

e-City Industrial Township Authority

ELCITA Notification No1/2013

10th July 2013

For the kind attention of Property owners within the e-city Industrial Township

Sub : PROPERTY TAX AND OTHER LEVIES

Electronics City has been declared as Industrial Township Authority vide Notification No. UDD/69/MLR/2010 dated 18th March 2013. The new industrial township has been named e-City Industrial Township Area and is governed by 'e-City Industrial Township Authority'. All services relating to estate maintenance, safety, traffic management, regulation within the township jurisdiction, granting various approvals relating to building approvals, Khata, etc will be the responsibility of e-City Industrial Township Authority. In view of this, all statutory and other levies such as Property tax, Safety & traffic management levy, etc., shall be charged by City Industrial Township Authority only.

1. Property Tax and other Levies :

It has been hereby decided that all the enterprises within Electronics City shall pay property tax and levies as detailed below w.e.f April 1, 2013.

- a. Property Tax @ Rs.2.50 per sq.ft of built up area and Rs.0.50 per sq.ft for open Area
- b. Cess of 26% on the property tax calculated as per the S.No -1(a)
- c. An amount of Rs.0.85 per sq.ft of built up area towards safety and traffic Management Services

2. Periodicity of Payment

- a. The Property Tax, Cess and Safety & traffic management levies shall be paid annually in advance not later than April 30th of each year. Exception is made for the current year (2013-14) and payment can be made within August 14th 2013. The built-up area and open area shall be on self- declaration basis. Any discrepancy observed in future based on verification of property documents shall result in penalties and interest payments for the short amounts paid, if any.
- b. Payment of Property tax and other levies shall be accepted only on submission of Proof of payment for the previous years.

3. Mode of Payment

- a. All payments shall be made by cheque / DD favouring e-City Industrial Township Authority and delivered at the office address mentioned below.
- b. Any clarification regarding the above can be obtained either by e-mail (admin.manager@elcia.in) or in person at a pre-appointed date and time.

4. Payments done from April 1, 2013

a. Property Tax

Property tax payments that have been made by enterprises to local Panchayats (Doddathogur, KonnappanaAgrahara, Hebbagodi) for the financial year 2013-14 can be adjusted from the aforesaid Property Tax payment only on submission of necessary proof of such payments (original to be submitted for verification).

e-City Industrial Township Authority

b. Annual Maintenance Charges:

Annual maintenance charges (AMC) payments made by enterprises to Electronic City Industries Association (ELCIA) for the financial year 2013-14 can be adjusted against the aforesaid Safety and Traffic Management Levy, only on providing necessary details of such payments

For e-city Industrial Township Authority

Sd/-

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CEO ELCITA